DANFORTH & MEIERHENRY, LLP

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PATRICK J. GLOVER

July 10, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Mitchell
  Sales Tax Refunding Revenue Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:tls
Encl.

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S.D. SEC. OF STATE
1812494

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STATE OF SOUTH DAKOTA
COUNTY OF DAVISON
CITY OF MITCHELL
SALES TAX REFUNDING REVENUE BONDS, SERIES 2008

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Sales Tax Refunding Revenue Bonds, Series 2008.

3. Date of issue: June 25, 2008

4. Purpose of issue: Providing funds to (i) refinance all or a portion of the Refunded Bonds; (ii) pay the costs of issuance of the Bonds described herein

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 3,405,000.00.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 25th day of June 2008.

Marilyn Wilson

By: Marilyn Wilson
Its: Finance Officer

Form: SOS REC 050 08/84

$3,405,000
City of Mitchell
Sales Tax Revenue Refunding Bonds, Series 2008

Dated Jun 25, 2008 — Debt Service Report — 30/360/2-

Dates	Principal	Coupon	Interest	Total	BY 6/1	FY 1/1
12/01/2008	$159,020.66	4.000	$59,020.00	$218,040.66		$218,040.66
06/01/2009	$162,201.07	4.000	$64,919.59	$227,120.66	$445,161.32	
12/01/2009	$165,445.09	4.000	$61,675.57	$227,120.66		$454,241.32
06/01/2010	$168,753.99	4.000	$58,366.66	$227,120.66	$454,241.32	
12/01/2010	$172,129.07	4.000	$54,991.58	$227,120.66		$454,241.32
06/01/2011	$175,571.66	4.000	$51,549.00	$227,120.66	$454,241.32	
12/01/2011	$179,083.09	4.000	$48,037.57	$227,120.66		$454,241.32
06/01/2012	$182,664.75	4.000	$44,455.91	$227,120.66	$454,241.32	
12/01/2012	$186,318.05	4.000	$40,802.61	$227,120.66		$454,241.32
06/01/2013	$190,044.41	4.000	$37,076.25	$227,120.66	$454,241.32	
12/01/2013	$193,845.29	4.000	$33,275.36	$227,120.66		$454,241.32
06/01/2014	$197,722.20	4.000	$29,398.46	$227,120.66	$454,241.32	
12/01/2014	$201,676.64	4.000	$25,444.01	$227,120.66		$454,241.32
06/01/2015	$205,710.18	4.000	$21,410.48	$227,120.66	$454,241.32	
12/01/2015	$209,824.38	4.000	$17,296.28	$227,120.66		$454,241.32
06/01/2016	$214,020.87	4.000	$13,099.79	$227,120.66	$454,241.32	
12/01/2016	$218,301.29	4.000	$8,819.37	$227,120.66		$454,241.32
06/01/2017	$222,667.31	4.000	$4,453.35	$227,120.66	$454,241.32	$227,120.66
	$3,405,000.00		$674,091.84	$4,079,091.84	$4,079,092	$4,079,092